

The background features a textured tan surface with various geometric overlays. On the left, there are concentric green circles, a yellow semi-circle, and a red and white striped triangle. Below these are a blue triangle with yellow lines, a yellow triangle, and an orange triangle. A white rectangular box with a green border is positioned on the right, containing the text. A dark grey horizontal bar is also present on the right side.

Renovating your historic home?

**Two ways to save money
in
historic districts**

WHAT TO KNOW **BEFORE** YOU REPAIR OR RENOVATE YOUR HOME



BAILEY BILL

SAVE ON PROPERTY TAXES

- **“Freeze” the assessed value of your home for 20 years!**
- **Contributing - Cottontown Architectural Conservation District**
- **Spend 20% or more of the assessed value...
on eligible repairs and upgrades...
within two years after certification by the City.**
- **Apply before you begin work! (\$150 application fee)
City Planning Office 803 545 – 3222**

STATE HISTORIC REHABILITATION TAX CREDIT

- Subtract 25% of the rehab costs from State Income Tax (over 3-5 years)
- **Contributing – Bellevue Historic District /National Register**
- Spend at least \$15,000...
on eligible repairs and upgrades...
within three years after approval.
- Apply before you begin work! (No fee if under \$500K)
State Historic Preservation Office 803 896 - 5638



WHAT ARE **ELIGIBLE** REPAIRS?

YES (Any combination)

- New roof
- New furnace / Air conditioner
- Replace rotted wood siding / trim
- New plumbing – pipes & sewer
- New electrical wiring
- Attic insulation
- Support sagging floors
- Repair doors and windows
- Paint exterior wood (siding / trim)
- Repoint bricks
- Repair historic plaster
- New storm windows
- Architectural / Engineering fees

NO

Your own labor

New additions

Non-structural items:
sinks, tubs, showers,
cabinets, counter tops,
lighting fixtures, faucets,
new flooring, new tile,
etc.